

**Shine Star Build Cap Private Limited**

**COVID-19 – Regulatory Package as per RBI circular- Statement on Developmental and Regulatory Policies dated March 22, 2020 (“Addendum to the Moratorium Policy Adopted on 1<sup>st</sup> April 2020”)**

**(Adopted by the Board of Directors on 25<sup>th</sup> May 2020)**

To further ease financial stress caused by COVID-19 disruptions by providing relief on debt servicing, several measures have been taken by the RBI.

In lieu of the above, the company has modified the existing Moratorium Policy and the relevant clause should be read as follows:

a) The following clause shall be added under the heading “**Moratorium on Term Loans**”:

“In view of the extension of the lockdown and continuing disruptions on account of COVID-19, it has been decided to permit lending institutions to extend the moratorium on term loan instalments by another three months, *i.e.*, from June 1, 2020 to August 31, 2020. Accordingly, the repayment schedule and all subsequent due dates, as also the tenor for such loans, may be shifted across the board by another three months.”

b) The following clause shall be added under the heading “**Deferment of Interest on Working Capital Facilities**”:

“In respect of working capital facilities sanctioned in the form of cash credit/overdraft, lending institutions are being permitted to allow a deferment of another three months, from June 1, 2020 to August 31, 2020, in addition to the three months allowed on March 27, 2020 on payment of interest in respect of all such facilities outstanding as on March 1, 2020.”

c) *A new clause shall be added under the heading “Payment of Interest on Working Capital Facilities for the Deferment Period”*

In order to ameliorate the difficulties faced by borrowers in repaying the accumulated interest for the deferment period on working capital facilities in one shot, lending institutions are permitted to convert the accumulated interest on working capital facilities over the deferment period (up to August 31, 2020) into a funded interest term loan which shall be repayable not later than the end of the current financial year (*i.e.*, March 31, 2021).

All other relevant clause of the existing Moratorium Policy shall remain effective to this policy wherever applicable.

The Policy shall be effective from the date of approval in the Board Meeting *i.e.* 25<sup>th</sup> May, 2020.